

EFFI SUMMERS CREATIVE

THE SELF EMPLOYMENT SERIES

2. preparing for self employment

things you can action while still in employment:

1. save - 6 months to 1 year's worth of living costs ideally.
2. learn to live cheap - cut your expenses where you can.
3. work out your start up costs - this is the amount of capital you'll need before you start.
4. network - think about potential clients, suppliers, services (accountancy etc) and mentors (people who can advise you).
5. consider which type of self employment you'd prefer - freelance, small business owner or entrepreneur. even if you start as freelance, this can still evolve to a small business or entrepreneurial venture in the future.
6. think about what you'd register your business as - sole trader, partnership or limited company.
7. work on your set-up - website, social channels, business plan etc (more details will be in the 'how to set up your business' video).